

OON & BAZUL

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CORPORATE NEWS

THE STRAITS TIMES 2ND EDITION OF SINGAPORE'S BEST LAW FIRMS 2022, CONDUCTED JOINTLY WITH INTERNATIONAL MARKET RESEARCHER STATISTA, RANKS OON & BAZUL LLP ACROSS 10 CATEGORIES

THE RANKINGS SET THE TONE FOR THE FIRM TO FURTHER BUILD ITS PRACTICES ACROSS ARBITRATION, MEDIATION & DISPUTE RESOLUTION, BANKING & FINANCE, COMPANY & COMMERCIAL, INSOLVENCY & RESTRUCTURING, MARITIME & SHIPPING

SINGAPORE, TUESDAY 16 NOVEMBER 2021 – Oon & Bazul LLP (“Oon & Bazul”), is pleased to announce that it has been ranked Singapore’s Best Law Firms 2022 across 10 practice areas by the city-state’s top circulating national daily, for the second year running.

The Straits Times 2nd edition of Singapore’s Best Law Firms 2022 awarded Oon & Bazul five stars for its practices across Arbitration, Mediation & Dispute Resolution, Banking & Finance, Company & Commercial, Insolvency & Restructuring, Maritime & Shipping; and four stars for Conveyancing, Inheritance & Succession, Private Wealth Management, Manpower & Employment, Mergers & Acquisitions, and Real Estate (Commercial Property, Construction, Funds).

The accolades set the tone for Oon & Bazul to further grow its position as one of Singapore’s largest conflict-free law firms and leading commercial legal practice. “I am very pleased that Oon & Bazul continues to be recognised as the best within the legal sector, second to none. Three of our practices – Arbitration, Mediation & Dispute Resolution, Banking & Finance and Company & Commercial – were elevated to five-star ratings, compared to 2021. In total, five of our practices were ranked five stars, compared to just two the year before,” states Bazul Ashhab, Managing Partner and Head of Dispute Resolution of Oon & Bazul.

“Today’s results are the culmination of our relentless pursuit of talent, and legal technology coupled with a firm focus on achieving optimal results for our clients. To our clients: thank you for believing in us, and for being a part of our success journey. We dedicate these rankings to you.”

The annual Straits Times Singapore’s Best Law Firms listicle is based on recommendations from a voter base of over 16,000 lawyers via peer-to-peer surveys, in-house lawyers of corporate legal departments, and clients across 17 different fields of law. The survey is conducted in conjunction with German-based international market researcher Statista. Oon & Bazul’s 2022 rankings across 10 awarded categories are as follows:

NO	PRACTICE AREA	RATING
5 stars for receiving the highest volume of recommendations across the following practices		
1	<u>Arbitration, Mediation & Dispute Resolution</u>	5 stars
2	<u>Banking & Finance</u>	
3	<u>Company & Commercial</u>	
4	<u>Insolvency & Restructuring</u>	
5	<u>Maritime & Shipping</u>	
4 stars for receiving above-average volume of recommendations across the following practices		
6	<u>Conveyancing</u>	4 stars
7	<u>Inheritance & Succession, Private Wealth Management</u>	
8	<u>Manpower & Employment</u>	
9	<u>Mergers & Acquisitions</u>	
10	<u>Real Estate (Commercial Property, Construction, Funds)</u>	

END OF THIS CORPORATE NEWS ANNOUNCEMENT

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ADDENDA

THE 2021 STRAITS TIMES SINGAPORE BEST LAW FIRMS 1ST EDITION RANKING OON & BAZUL ACROSS 9 PRACTICE CLUSTERS

NO	PRACTICE AREA	RATING
5 stars for receiving the highest volume of recommendations across the following practices		
1	<u>Insolvency & Restructuring</u>	5 stars
2	<u>Maritime & Shipping</u>	
4 stars for receiving above-average volume of recommendations across the following practices		
3	<u>Banking & Finance</u>	4 stars
4	<u>Civil Dispute Resolution (Litigation, Arbitration, Mediation)</u>	
5	<u>Company & Commercial</u>	
6	<u>Inheritance & Succession, Private Wealth Management</u>	
7	<u>Manpower & Employment</u>	
8	<u>Mergers & Acquisitions</u>	
9	<u>Real Estate (Commercial Property, Construction, Funds)</u>	

NOTES TO EDITORS

PLATFORMS

Website <https://oonbazul.com/>
LinkedIn <https://www.linkedin.com/company/oon-&-bazul-llp/>

CORPORATE BIOGRAPHY

Founded in 2002, Oon & Bazul LLP (“Oon & Bazul”) is one of Singapore’s largest conflict-free law firms and leading commercial legal practice. Oon & Bazul is known for delivering high-quality work as well as its commitment to helping clients achieve success. Oon & Bazul is also domiciled in Kuala Lumpur with its own associate firm – TS Oon & Partners – with both offices working closely together on matters involving Singapore and Malaysia law. The firm’s strategy is to collaborate with the best lawyers throughout Asia, without exclusive tie-ups, to ensure that regional clients are served by the best suited professionals in their respective fields of expertise. As part of Oon & Bazul’s regional work scope, its league of lawyers are fluent in English, Mandarin, Bahasa Melayu, Bahasa Indonesia, Tamil, Japanese and Korean. The firm has a sterling international law practice dealing with matters across continents, enabling Oon & Bazul’s lawyers to be particularly adept at coordinating matters involving multiple jurisdictions. As a result of Oon & Bazul’s deep dive client work, its lawyers are able to formulate winning strategies innovatively and effectively, while keeping to reasonable legal fees. Oon & Bazul’s clientele include sovereign states, Fortune Global 500 corporations, large multinational corporations, financial institutions and high net-worth individuals.

LEADERSHIP

Bazul Ashhab, Managing Partner and Head of Dispute Resolution, Oon & Bazul LLP; Ambassador of the Singapore International Mediation Centre



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Bazul Ashhab is the Managing Partner and Head of Dispute Resolution of Oon & Bazul LLP (“Oon & Bazul”) – one of Singapore’s largest conflict-free law firms and leading commercial legal practice. Bazul’s remit covers commercial litigation, international arbitration and mediation. His areas of practice include company law, international trade, banking, trade finance, shareholder disputes, insurance, insolvency, shipping and breach of fiduciary duties of agents and directors. Bazul acts for banks, trading houses, as well as listed and private companies in various matters across the region. He has been involved in several high-profile trials in the High Court of Singapore involving LC fraud, duties of negotiating banks, and documentary discrepancies. He has been involved and is familiar with the ICC DOCDEX dispute resolution process.

Bazul is very well regarded for his expertise in resolving cross-border disputes; having acted for clients from various jurisdictions in the Asia-Pacific region. Bazul’s many years of managing disputes has given him the ability to combine his legal expertise with cultural considerations. As a result, Bazul is able to provide effective and practical solutions to resolve complex disputes. Bazul was also appointed Ambassador to the Singapore International Mediation Centre (SIMC) panel. This appointment is testament and recognition of his leadership in alternative dispute resolution in Singapore and the Asia-Pacific region. SIMC Ambassadors play a vital role in ensuring SIMC users have access to high-quality dispute resolution services, represent SIMC at various events around the world, and are seen as experts and thought leaders in the area of mediation.

Bazul has earned a swathe of accolades in his lifetime. Some of these include:

- Singapore Managing Partner of the Year award of 2018, accredited by Asian Legal Business.
- Legal 500 Asia Pacific describing Bazul as one of Singapore’s leading lawyers who is admired by clients to be a ‘spectacular lawyer’ who is ‘incredibly bright and knowledgeable’ with ‘astonishing speed and strategy’. He is commended for his ability to ‘combine legal knowledge with commercial acumen’. He is also acclaimed as being ‘exceptional at crisis management’ and possessing ‘a very keen mind’. Legal 500 Asia Pacific also recognises Bazul ‘handles complex, high-value claims’ and that clients respect him for his ‘quick intellect and grasp for material issues’.
- Chambers Asia Pacific describes Bazul as an ‘exceptional lawyer’ who ‘brings a London-style approach to local matters’ and as someone who ‘always understands immediately what the client wants to achieve and goes after it in the most efficient way possible’.
- Asia Business Law Journal ranks Bazul as one of Singapore’s top 100 lawyers.

Notable cases undertaken by Bazul include:

- Advised in an employment fraud matter involving a state-owned company, involving amounts exceeding US\$700 million.
- Advised commodity traders in a matter where one of their traders was involved in earning secret profits in the sum of several millions of dollars. The matter involved proceedings being initiated in multiple jurisdictions, including injunctions commenced and tracing remedies obtained in Indonesia, India, Hong Kong, UAE, and the Philippines.
- Defended a bank in an action brought by a Chinese state-owned company, in a dispute arising from the bank having been named as consignees in a bill of lading. Developed arguments with the assistance of Chinese lawyers to successfully dismiss the claim in the first instant court and the Chinese Court of Appeal.
- Acted for aircraft owners against an African national airline, in a dispute over the breach of a leasing agreement involving sums exceeding US\$37 million. Successfully obtained an anti-suit injunction in New York to restraint the African national airline from commencing an action in its home country, and obtained an order for the African national airline to arbitrate the dispute in New York instead.
- Acted for charterers in a London arbitration over a dispute involving vessels not complying with PSPC regulations for claims in the region of US\$120 million.

For a complete list of commendations, and for information on notable cases undertaken by Bazul, visit <https://oonbazul.com/partners/bazul-ashhab>

FOR MORE QUERIES OR TO ARRANGE FOR AN INTERVIEW, CONTACT:

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